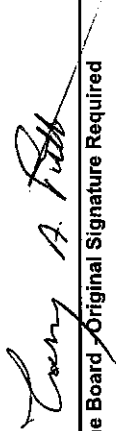
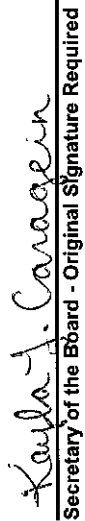
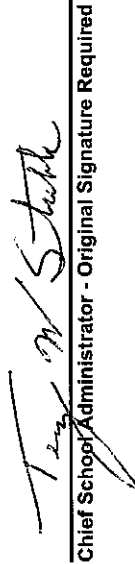


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2022

  
\_\_\_\_\_  
President of the Board - Original Signature Required6-20-2022  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required6-20-2022  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required6/20/2022  
\_\_\_\_\_  
Date

Samuel J Maney

(814)765-5511

Extn :6003

Contact Person

Telephone

Extension

smaney@clearfield.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clearfield Area SD	COUNTY : Clearfield	AUN : 110171003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes

☒

No

☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$51362467
Ending Unassigned Fund Balance	\$3273391
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.37%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

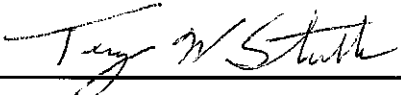
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Clearfield Area SD	<b>County :</b> Clearfield	<b>AUN Number :</b> 110171003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-18-2022
---	--------------------------

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2500, Object 100: \$241,420.00 Function 2500, Object 200: \$392,240.00</p>	<p>The District offers a QHDHP and makes an employer contribution to each participating member's health savings account. Function #2500 includes a \$192,500 estimated contribution for all participating members.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>A \$7,615,397 Budgetary Reserve has been established for possible extraordinary expenditures or increases in existing expenditures that cannot be projected during the budget process.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned Fund Balance represents reserves that may be used at the District's discretion.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Assigned Fund Balance represents a reserve for future real estate tax appeals.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,753,348
0830 Committed Fund Balance	5,269,878
0840 Assigned Fund Balance	411,468
0850 Unassigned Fund Balance	4,702,423
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,383,769</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	16,131,844
7000 Revenue from State Sources	22,729,265
8000 Revenue from Federal Sources	5,802,500
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$44,663,609</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$55,047,378</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	12,450,994
6113 Public Utility Realty Taxes	14,500
6114 Payments in Lieu of Current Taxes - State / Local	161,000
6140 Current Act 511 Taxes - Flat Rate Assessments	43,500
6150 Current Act 511 Taxes - Proportional Assessments	1,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	775,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	49,750
6800 Revenues from Intermediary Sources / Pass-Through Funds	575,000
6910 Rentals	85,000
6940 Tuition from Patrons	110,000
6990 Refunds and Other Miscellaneous Revenue	17,100
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$16,131,844</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	13,229,476
7112 Basic Education Funding-Social Security	685,000
7160 Tuition for Orphans Subsidy	29,000
7271 Special Education funds for School-Aged Pupils	1,900,939
7311 Pupil Transportation Subsidy	1,238,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	12,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	559,891
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	1,086,225
7505 Ready to Learn Block Grant	471,734
7820 State Share of Retirement Contributions	3,475,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$22,729,265</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	900,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	100,000
8517 NCLB, Title IV - 21St Century Schools	60,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	100,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,000,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,500,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	135,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,500
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$5,802,500</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>44,663,609</b>

Act 1 Index (current): 4.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,450,994	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,086,225</u>	
Total Approx. Tax Revenue:	\$13,537,219	
Approx. Tax Levy for Tax Rate Calculation:	\$15,096,911	
	Clearfield	Total

2021-22 Data		
a. Assessed Value	\$144,262,571	\$144,262,571
b. Real Estate Mills	101.0000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$927,412,793	\$927,412,793
d. Assessed Value	\$143,780,100	\$143,780,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$14,570,520	\$14,570,520
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$14,570,520	\$14,570,520
(f Total * g)		
i. Base Mills Subject to Index	101.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.86784%	88.86784%
k. Tax Levy Needed	\$15,096,911	\$15,096,911
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	105.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$15,096,911	\$15,096,911
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$14,010,686
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,450,994
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,450,994	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,086,225</u>	
Total Approx. Tax Revenue:	\$13,537,219	
Approx. Tax Levy for Tax Rate Calculation:	\$15,096,911	
	Clearfield	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	105.7470	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,204,314	\$15,204,314
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,212.76	
Number of Homestead/Farmstead Properties	4726	4726
Median Assessed Value of Homestead Properties		\$10,600

Act 1 Index (current): 4.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,450,994
Amount of Tax Relief for Homestead Exclusions	<u>\$1,086,225</u>
Total Approx. Tax Revenue:	\$13,537,219
Approx. Tax Levy for Tax Rate Calculation:	\$15,096,911
	Clearfield
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,086,225	Lowering RE Tax Rate	\$0	\$1,086,225
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,086,225

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Clearfield	143,780,100	105.0000	15,096,911			88.86784%		
Totals:	143,780,100		15,096,911	-	1,086,225	=	14,010,686 X 88.86784% = 12,450,994	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	43,500	43,500	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes– Flat Rate Assessments						43,500	43,500	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,700,000	1,700,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	100,000	100,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes– Proportional Assessments						1,800,000	1,800,000	
Total Act 511, Current Taxes							1,843,500	
Act 511 Tax Limit -->					927,412,793 X	12	11,128,954	
					Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Clearfield <u>Current Act 511 Taxes– Flat Rate Assessments</u>	101.0000	105.0000	3.97%	Yes	4.7%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.7%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.7%				

LEA : 110171003      Clearfield Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	15,553,113
1200 Special Programs - Elementary / Secondary	7,764,338
1300 Vocational Education	2,085,362
1400 Other Instructional Programs - Elementary / Secondary	525,981
<b>Total Instruction</b>	<b>\$25,928,794</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,151,340
2200 Support Services - Instructional Staff	2,133,392
2300 Support Services - Administration	2,005,696
2400 Support Services - Pupil Health	524,456
2500 Support Services - Business	664,964
2600 Operation and Maintenance of Plant Services	3,196,100
2700 Student Transportation Services	2,671,840
2800 Support Services - Central	1,488,917
<b>Total Support Services</b>	<b>\$13,836,705</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	965,723
3300 Community Services	12,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$978,223</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,753,348
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	7,615,397
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,618,745</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$51,362,467</b>

LEA : 110171003    Clearfield Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,385,022
200 Personnel Services - Employee Benefits	5,692,054
300 Purchased Professional and Technical Services	265,000
400 Purchased Property Services	41,400
500 Other Purchased Services	973,200
600 Supplies	193,807
800 Other Objects	2,630
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$15,553,113</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,108,341
200 Personnel Services - Employee Benefits	2,420,497
300 Purchased Professional and Technical Services	321,000
400 Purchased Property Services	5,600
500 Other Purchased Services	1,869,950
600 Supplies	37,750
800 Other Objects	1,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$7,764,338</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	501,296
200 Personnel Services - Employee Benefits	344,839
400 Purchased Property Services	3,000
500 Other Purchased Services	1,203,600
600 Supplies	31,357
800 Other Objects	1,270
<b>Total Vocational Education</b>	<b>\$2,085,362</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	148,374
200 Personnel Services - Employee Benefits	118,356
300 Purchased Professional and Technical Services	97,000
400 Purchased Property Services	500
500 Other Purchased Services	160,500
600 Supplies	1,251
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$525,981</b>
<b>Total Instruction</b>	<b>\$25,928,794</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	624,199
200 Personnel Services - Employee Benefits	506,066
500 Other Purchased Services	11,700
600 Supplies	8,575
800 Other Objects	800
<b>Total Support Services - Students</b>	<b>\$1,151,340</b>

LEA : 110171003      Clearfield Area SD

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<u>Description</u>	<u>Amount</u>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	575,658
200 Personnel Services - Employee Benefits	549,549
300 Purchased Professional and Technical Services	112,000
500 Other Purchased Services	13,500
600 Supplies	876,185
700 Property	5,000
800 Other Objects	1,500
<b>Total Support Services - Instructional Staff</b>	<b>\$2,133,392</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,102,232
200 Personnel Services - Employee Benefits	683,164
300 Purchased Professional and Technical Services	73,000
400 Purchased Property Services	12,100
500 Other Purchased Services	64,800
600 Supplies	51,250
800 Other Objects	19,150
<b>Total Support Services - Administration</b>	<b>\$2,005,696</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	186,330
200 Personnel Services - Employee Benefits	129,576
300 Purchased Professional and Technical Services	200,000
600 Supplies	8,550
<b>Total Support Services - Pupil Health</b>	<b>\$524,456</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	241,420
200 Personnel Services - Employee Benefits	392,240
400 Purchased Property Services	10,380
500 Other Purchased Services	6,625
600 Supplies	5,699
700 Property	2,500
800 Other Objects	6,100
<b>Total Support Services - Business</b>	<b>\$664,964</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,092,129
200 Personnel Services - Employee Benefits	922,421
300 Purchased Professional and Technical Services	145,300
400 Purchased Property Services	202,400
500 Other Purchased Services	97,950
600 Supplies	696,400
700 Property	33,000
800 Other Objects	6,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,196,100</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	123,179

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	74,960
500 Other Purchased Services	2,469,091
600 Supplies	4,610
<b>Total Student Transportation Services</b>	<b>\$2,671,840</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	335,819
200 Personnel Services - Employee Benefits	269,869
300 Purchased Professional and Technical Services	104,872
400 Purchased Property Services	26,500
500 Other Purchased Services	135,650
600 Supplies	426,207
700 Property	190,000
<b>Total Support Services - Central</b>	<b>\$1,488,917</b>
<b>Total Support Services</b>	<b>\$13,836,705</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	363,642
200 Personnel Services - Employee Benefits	146,676
300 Purchased Professional and Technical Services	77,125
400 Purchased Property Services	29,700
500 Other Purchased Services	169,480
600 Supplies	132,850
700 Property	5,600
800 Other Objects	40,650
<b>Total Student Activities</b>	<b>\$965,723</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	12,500
<b>Total Community Services</b>	<b>\$12,500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$978,223</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,095,848
900 Other Uses of Funds	1,657,500
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,753,348</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	250,000
<b>Total Interfund Transfers - Out</b>	<b>\$250,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	7,615,397
<b>Total Budgetary Reserve</b>	<b>\$7,615,397</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,618,745</b>
<b>TOTAL EXPENDITURES</b>	<b>\$51,362,467</b>



Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	15,867,530	9,168,672
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,412,480	1,145,080
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	159,203	209,357
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	104,027	104,027
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$17,543,240	\$10,627,136

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$17,543,240	\$10,627,136

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	40,000,000	38,342,500
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,275,000	1,350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,800,000	7,925,000
0599 Other Noncurrent Liabilities	53,500,000	54,000,000
<b>Total General Fund</b>	<b>\$102,575,000</b>	<b>\$101,617,500</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	105,000	111,500
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	280,000	284,500
0599 Other Noncurrent Liabilities	1,825,000	1,840,500
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$2,210,000</b>	<b>\$2,236,500</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$104,785,000</b>	<b>\$103,854,000</b>	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	40,000	40,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,040,000	\$5,040,000
TOTAL INDEBTEDNESS	\$109,825,000	\$108,894,000



<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary	76,476	
1200 Special Programs - Elementary / Secondary		28,456
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$76,476</b>	<b>\$28,456</b>
<b>2000 Support Services</b>		
2100 Support Services - Students	7,531	7,531
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>	<b>\$7,531</b>	<b>\$7,531</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$84,007</b>	<b>\$35,987</b>

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>			
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>			
100 Personnel Services - Salaries		40,005	
200 Personnel Services - Employee Benefits		33,046	
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services		1,750	
600 Supplies		1,500	
700 Property			
800 Other Objects		175	
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$76,476</b>	
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>			
100 Personnel Services - Salaries			13,600
200 Personnel Services - Employee Benefits			11,431
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			1,750
600 Supplies			1,500
700 Property			
800 Other Objects			175
<b>Total Special Programs - Elementary / Secondary</b>			<b>\$28,456</b>
<b>1300 <u>Vocational Education</u></b>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
<b>Total Vocational Education</b>			
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
<b>Total Other Instructional Programs - Elementary / Secondary</b>			
<b>1500 <u>Nonpublic School Programs</u></b>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
<b>Total Nonpublic School Programs</b>			
<b>1600 <u>Adult Education Programs</u></b>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
<b>Total Adult Education Programs</b>			
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>			
500	Other Purchased Services		
600	Supplies		
<b>Total Higher Education Programs for Secondary Students</b>			
<b>1800 <u>Pre-Kindergarten</u></b>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
<b>Total Pre-Kindergarten</b>			
<b>Total Instruction</b>		<b>\$76,476</b>	<b>\$28,456</b>
<b>2000 Support Services</b>			
<b>2100 <u>Support Services - Students</u></b>			
100	Personnel Services - Salaries	2,912	2,912
200	Personnel Services - Employee Benefits	2,478	2,478
300	Purchased Professional and Technical Services		
400	Purchased Property Services	1,666	1,666
500	Other Purchased Services	475	475
600	Supplies		
700	Property		
800	Other Objects		
<b>Total Support Services - Students</b>		<b>\$7,531</b>	<b>\$7,531</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Instructional Staff</b>		
<b>2300 <u>Support Services - Administration</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Administration</b>		
<b>2400 <u>Support Services - Pupil Health</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Pupil Health</b>		
<b>2500 <u>Support Services - Business</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Business</b>		
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Operation and Maintenance of Plant Services</b>		
<b>2700 <u>Student Transportation Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Student Transportation Services</b>		
<b>2800 <u>Support Services - Central</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Central</b>		
<b>2900 <u>Other Support Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Support Services</b>		
<b>Total Support Services</b>	<b>\$7,531</b>	<b>\$7,531</b>
<b>TOTAL EXPENDITURES</b>	<b>\$84,007</b>	<b>\$35,987</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,753,348
0830 Committed Fund Balance	
0840 Assigned Fund Balance	411,520
0850 Unassigned Fund Balance	3,273,391
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,684,911
5900 Budgetary Reserve	7,615,397
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,053,656